Jo: Aubrey.
II.

EXPERIMENTED
PROPOSALS
HOW

The KING may have Money to Pay and Maintain His FLEETS with Eaſe to His People.

LONDON may be Rebuilt, and all PROPRIETORS Satisfied.

MONEY be Lent at *Six per Cent.* on PAWNS.

AND,

The FISHING-TRADE Set up, which alone is able and ſure to Enrich us all.

And all this without Altering, Straining, or Thwarting any of our Laws or Cuſtomes now in Uſe.

By Sir EDVVARD FORDE.

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EXPERIMENTED PROPOSALS

How the King may have Money to Pay and Maintain his Fleets with ease to his People, &c.

1. THe end of our Money is to adjuſt Contracts and Accompts between out ſelves, for it is not Coyned to be Melted or Tranſported.

2. Theſe and all Tokens of Accompt are valued according to their portableneſs, which prefers Gold before Silver, Jewels before Gold, Bills and Bonds before all.

3. Theſe Bills, Bonds, Book Accompts, and even verball promiſes, we transfer from one to the other, which our Law approves of and corroborates.

4. Satisfying ſecurity therefore cleerly ſupplyes and contents us as well as Money, for who would not rather have a Straw, or a piece

of Paper, then an hundred pounds, if he were ſure it would at all times yield him as much as he took it for. Our practice evinceth this, for we purchaſe Bills of Exchange at two or more *per cent.* The Money-Maſter parts with his Coyn for a ſheet of Paper or Parchment. Nay it gets our Money into our Enemies, eſteemed, but in truth, failable Money Banks, though they give but Three *per cent.* uſe, and we Six, nay *Ireland* ten and more *per cent.* For it is ſatisfying ſecurity, not great Uſe, that attracts Money.

5. Land ſecurity is evidently, of all, the ſureſt, and moſt ſatisfying, where the Title is cleer, and no danger of Counterfeits or Forreign Conqueſt.

6. No Money can be ſurer than Taxes by Act of Parliament, though ten, or more years day of Payment were allowed the people, which this way may be done, and yet the King by making currant Bills thereon, may have it all preſently without any deductions. And by the peoples yearly and eaſy payments theſe Bills may be certainly paid and taken in.

7. By

7. By ſuch like diſtinct Bills, *London* may be rebuilt, and all Proprietors ſatisfyed for enlarging the Streets, the Fines and Rents of all ſo built, being engaged to ſatisfy and take in all theſe Bills.

8. The like may be done for Banks of Loan upon Pawns, truly called Mounts of Piety, where the Stock thus coming *gratis*, the Poor (who now pay above 40, 50, nay 60 *per cent.* Uſe, to their ruine, and caſting them and theirs on their Pariſhes charge) may have money at Six *per cent.* The Clothiers on their Cloth the like, till the Merchant or Draper can take it off, and the Clothier, mean time, have Money to go on with his Trade, and keep his Workmen ſtill imployed. The Landed man at Four *per cent.* Uſe, whereby he may improve his Land, or lend his Money to ſuch as can well pay him Six *per cent.* and gain enough. Half this Uſe will ſoon pay and take in theſe Bills, the other half will defray all charges and augment this Mount to a vaſt advantage of all.

9. By the like way, the Herring Trade may be eſtabliſhed, to the breeding up and maintaining plenty of Marriners enough for the

the King, Merchant, and Fiſhery; and imploy our Poor from their Childhood, and the profit hereof will ſoon pay and take in theſe Bills alſo: for *John Keymor*'s Books cleerly ſheweth how the *Dutch* and Forreigners, by our Fiſh, make more Money in one year, than the King of *Spain* doth in four years of his *Indies*; and how theſe *Dutch* hereby will certainly eat us out of all Trade, and be cleer Maſters of the Sea, to the terror of all Kings and States.

10. Credit thus raiſed, is honeſt, becauſe all Bills are ſure to be payd. It prejudiceth no man, becauſe he hath as much uſe of this Bill Money, as if he had the Silver; and it compaſſeth all theſe particulars, to the good of us all. Nor is the way hazardous or untroden, but ſuch as hath been long, and is ſtill uſed by our Neighbours, to the advancing their little Country (not ſo big, nor fruitful as one *Engliſh* County) from Poor Diſtreſſed States, to be *Hogans Mogans*, and all by a real cheat; for no conſiderate man can believe that they have ſo much Money in their Banks, as they give out Bills for. What then do they get? but loſe the Uſe they pay,

and

and their charge in guarding and keeping Accompts.

11. Theſe leſſen not, but encreaſeth both Bullion and Coyn, where they are uſed; for what Monarch can ſpare ſuch Sums as little *Genoa* lends to the King of *Spain*, that great Maſter and Merchant of Gold and Silver? and what people generally fuller of Money, and freer from Beggars than the *Dutch*, by theſe propoſed courſes.

If all, or any, of theſe be thought worthy debateing, the Propoſer is confident he can anſwer all objections, and ſhew the way how there ſhall not be any danger of cheat or abuſe in any part thereof.

FINIS.

Licenſed, Nov. 2. 1666.
ROGER L'ESTRANGE.

Sir EDVVARD FORDE's

ADDITIONAL DEFENCE

OF

Bill-Credit.

THat Credit ſatisfies as well as Coin, and drives the greateſt Trade in the World, is certain and viſible to the moſt Judicious; But our Natural jealouſy, blown by malicious whiſpers, would not have Credit and Monarchy compatable. To convince therefore the deceived, and ſilence thoſe who fear and malign our King and Kingdomes proſperity, I here ſhew (part of what I hinted in the Concluſion of my firſt paper) how the there propoſed *Bill-Money* may be juſtly and infallibly paid in by Silver Coyn, which ſome ſo dote on.

1. That the Tax of every County be assigned to be paid their next City, or responsible Corporation, and the Bills thereon sent to them to deliver and pay (as His Majesty shall appoint) the said Bill-Money, and so be obliged to pay and take in all the said Bills, as fast as they Receive their County Tax.

2. The like for Rebuilding *London*, to the Lord Mayor, Aldermen, and Chamber thereof, to whom the King sends as many Bills as is found needful; and so they to be accomptable, and take in their Bills as the Fines and Rents of what they Build herewith, bring in to them.

3. The like for Mounts of Piety and advancing our Fishery, some convenient Corporations or responsible Commissioners, bound for the just expending their Bills, and repaying with the profits as they come in.

4. By this way, all the Countrey-mans Wool and Grain, the Clothiers Cloth, the Miners Tin, Lead, Coal, and all durable sure sailable Commodities, may be taken off; and so all Workmen still imployed, and all heads and hands set to work.

5. What

5. What the King will, and juſtly may challenge to himſelf for the uſe of this His Bill-Money (to us as ſerviceable as Silver) I know not; but am ſure we can no where elſe have it under Six *per cent.* nor enough ſo. Nor can our King be too rich, but we ſhall fare the better by it, and pay the leſs Taxes.

Nor do I think we get by ſcrewing any of His Rights from Him, whom we muſt preſerve potent and able to defend us, or all come to ſpeedy and certain ruine.

How this Bill-Money may be kept from Counterfeiting, or unjuſt augmenting, I can moſt cleerly demonſtrate and ſecure, if I find what I have ſaid approved and acceptable; Hoping that my Mite may be received into the grand Treaſury of better judgments; as the ſimple Countrey-man's project, to take the height of a Tree (by comparing the ſhadow of his Staff, with that of the Tree) was to the ingenious Mathematicians.

FINIS.